

Mining and Financial News

BY REVIEW LEASED WIRE

NEW YORK, Oct. 26.—Today's active, broad and frequently irregular market derived its sole initiative from professional sources. Trading centered largely around secondary rails, industrials and specialties. Latest additions to the ranks of prominent and strong rails included Chicago and Great Western, Texas Pacific, Colorado and Southern and Toledo, St. Louis and Western, Rock Island and Denver and Rio Grande preferred were relatively heavy presumably on profit taking.

The feature of the final hour, apart from the recurrent activity in sugar, and some of the remote war descriptions, was Bethlehem Steel which jumped 27 points to the new record of 642.

U. S. Steel and related stocks fluctuated within one to two point limits hardening on the later covering movement. More popular equipments and munitions yielded to pressure only moderately. Coppers were irregular except for Utah, which attained to a new record with Cuba Cane sugar and Consolidated Gas of Baltimore. Total sales of stocks amounted to 1,260,000 shares.

The greater heaviness in international war issues, some of which fell to new low records, while others approached better minimums featured the bond market. Total sales, par value, \$8,530,000. U. S. bonds were unchanged on call.

METAL MARKET

NEW YORK, Oct. 26.—Lead 7 at 7.10. Spelter quiet, spot East St. Louis delivery 10 1/2. Copper firm; electrolytic first quarter 27.50 at 28.00. Par silver 67 1/2.

CHICAGO GRAIN

CHICAGO, Oct. 26.—Resumption of export buying caused a late upturn in behalf of wheat today after the market had displayed much heaviness owing to rains in Argentina and to the temporary stoppage of foreign demand. The close was unsettled at the same as yesterday's finish to half a cent higher, with December 180 1/2 to 1/4 and May 180 1/2 to 1/4. Corn lost 1/4 to 1/2 net, oats 1/4 to 1/2 and provisions 2 1/2 to 7 1/2.

It was not until within fifteen minutes of the end of trade that an announcement was made of the revival of export business in wheat. In the apparent absence of any immediate foreign outlet, many weak holders became discouraged and threw holdings overboard, unaware that relief was at hand. Estimates of the export sales of wheat ran as high as 1,100,000 bushels. In the presence of such a pronounced bullish development, sentiment changed quickly and today's losses entirely disappeared. The time before the final gong was so short, however, that opinions were not tested as to whether yesterday's big setback was also to be overcome in a hurry.

Increase country offerings proved too much of a burden for the corn market. Oats were upheld to some extent by export inquiry.

Provisions seemed to be under a good deal of selling pressure from packers.

(By L. J. Overlock)

NEW YORK, Oct. 26.—The market opened fractionally higher and advanced slightly closing around the best of the day. In the copper shares Utah again showed strength opening at 99 1/2 and selling up to 102 1/2.

The stock market is now in a position where anything adverse or susceptible of a bearish construction is likely to be followed by heavy realizing and a lower range of prices.

LOGAN & BRYAN

NEW YORK

Anaconda	94
American Can	64 1/2
American Car	67 1/2
American Locomotive	30 1/2
American Sugar	122 1/2
Atchafalpa	107 1/2
Baltimore & Ohio	88 1/2
Baldwin	83 1/2

Bethlehem Steel	642
Chesapeake & Ohio	68 1/2
Colorado Fuel & Iron	53
Canadian Pacific	174 1/2
Crucible	86 1/2
Distillers	46
Erle	38 1/2
Goodrich	73
Gr Northern Ry	118 1/2
Ind Alcohol	144 1/2
Marine	40
Marine Pfd	114 1/2
Maxwell	88 1/2
Mexican Petroleum	110 1/2
Midvale	68
New York Central	108
Northern Pacific	111 1/2
Pennsylvania	58
Reading	108 1/2
Republic Steel	78 1/2
Rubber	60 1/2
Studebaker	133
Steel	118 1/2
Steel Pfd	121 1/2
St. Paul	94 1/2
Southern Pacific	151
United Fruit	161
Westinghouse	64

Adventure	3 1/2
Alaska	12
Allouez	68 1/2
Arizona Commercial	12 1/2
American Zinc	47 1/2
Butte Superior	64 1/2
Calumet & Arizona	78
Calumet & Hecla	570
Chino	58 1/2
Copper Range	69 1/2
East Butte	16
Granby	89
Green Cananea	51
Goldfield	54
Hancock	13 1/2
Indiana	3
Inspiration	65 1/2
Keweenaw	6
Lake	13 1/2
La Salle	4
Verde Combination	1 1/2
Miami	39
Mohawk	93
Maverflower	2 1/2
Nississing	5 1/2
Nevada	22 1/2
North Butte	20 1/2
Old Dominion	69
Oscoda	90
Pond Creek	16 1/2
Phelps Dodge	295
Shannon	9
Shattuck	28 1/2
Superior Boston	5 1/2
Tamarack	45
Utah Copper	101
Utah Consolidated	14 1/2
Winona	4

Arkansas & Arizona	57
Big Jim	122
Butte & London	58
Cornelia	17 1/2
Denn	17
Dundee	13 1/2
Emma	2 1/2
Fortuna	16
Gold Reed	20
Green Monster	3 1/2
Hull	40
Inspiration Needles	11 1/2
Jerome Verde	1 1/2
Jerome Victor	2 1/2
Pittsburg Jerome	2 1/2
Ray Here	3 1/2
Tom Reed	22 1/2
United Eastern	313-16
United Western	05
Verde Extension	38
Warren	5 1/2
Wolverine Arizona	2

Arco	12
Adams	13
Arizona Rex	30
Arizona Tom Reed	19
Big Jim	122
Boundary Cone	20
Carter Gold	09
Fessenden	08
Gold Reed	12
Gold Cliff	12
Green Quartz	15
Ivanhoe	10
Jerome Oatman	04
Lucky Boy	15
Merry Widow	10
Oatman Amalgamated	35
Sunnyside	13
Telluride	25
Tom Reed	219
United Eastern	377
United Western	07
Green Monster	365
Butte London	58
Dundee	187
Venture Hill	25
Pittsburg Jerome	212
Commonwealth Extension	25
Arkansas & Arizona	58
Inspiration Needles	106
Oklahoma Oil	60

WAR SUMMARY

Except for the announcement that the Rumanians before their retreat from Tchernavoda blew up the big bridge spanning the Danube, little fresh knowledge of the real situation in that sector of the war has been vouchsafed by Rumanians or Teutonic allies.

According to Petrograd, the force of the violent blows which Field Marshal von Meckensen has been delivering in his rapid drive northward in

Dobruja has slackened somewhat although Berlin asserts that the Teutonic allies are still making progress against Rumanians and Russians.

Along the Transylvania front Rumanians and Austro-Germans are still engaged in hard fighting. Berlin reports that in the Trotus valley, south of Parolitz, and on the roads to Sinaya and Campulung, the allies of the Central Powers have met with further successes. On the other hand, Bucharest asserts that the Austro-Germans have been driven from the entire western frontier of Moldavia, northern Rumania and that in the Uzul and Oituzu valleys the Rumanian armies also have been successful.

Germans have delivered four fierce counterattacks against the newly won French positions at Douaumont but like all of their efforts since the beginning of the French drive of Tuesday they were successfully withstood. Similarly a violent attack against the British in the Stuff trench, north of

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A Clear Complexion



Most every woman wants a nice, clear complexion, and can have it at a trifling cost. Constipation in women is increasing to an alarming extent, and this causes poor circulation which accounts for yellow, muddy, pimply complexions which so many women are trying to overcome.

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the famous Staff Redoubt near Thiepval was put down, the Germans suffering considerable casualties and the loss of 410 prisoners. Elsewhere on the front there were artillery duels.

In Volhynia to the west of Lutsk, the Russians without previous artillery preparation attempted to storm with infantry a German position. The German artillery, however, broke the sortie.

The Austrians are holding an intense artillery fire on the Italian position in Gorizia.

The British minesweeper Genista has been torpedoed and sunk with the loss of all her officers and 73 of her crew of 85 men.

WHY I AM FOR WILSON

By Henry Ford

Automobile Manufacturer.

"I'm for Wilson because he is 'onto' the 'interests'—the 'unseen hands' that seek to control Government—and is holding them off. That he is 'onto' them and is holding them off is proved by his refusal to rush into war with Mexico.

For purely business reasons the welfare of the country demands Wilson's re-election. I say—and I say from experience, not from guesswork—that the Eight-hour Law will help business. Business men and employers who are hostile to the eight-hour day do not know their business.

I'm for Wilson because I believe he can do more to enhance the prosperity and assure peace for this nation than any other candidate.

LEGAL NOTICES

NOTICE FOR PUBLICATION. Department of the Interior, U. S. Land Office at Phoenix, Arizona, Sept. 22, 1916.

NOTICE is hereby given that Mary Brown, of Stark, Arizona, who, on April 24, 1913, made Homestead Entry, No. 022253, for NW 1/4, Section 5, Township 24 S., Range 23 E., G. & S. R. Meridian, has filed notice of intention to make Three Year Final Proof, to establish claim to the land above described, before Jared D. Taylor, U. S. Commissioner, at Bisbee, Arizona, on the 2nd day of November, 1916.

Claimant names as witnesses: Corral M. Golins, Charles Kuehne, John Ottmar, William S. Halloran, all of Stark, Arizona.

THOMAS F. WEEDIN, Register. First publication Sept. 26, 1916. Last publication Nov. 2, 1916.

NOTICE FOR PUBLICATION. Department of the Interior, U. S. Land Office at Phoenix, Arizona, Sept. 22, 1916.

NOTICE is hereby given that Corral M. Golins, of Stark, Arizona, who, on April 30, 1913, made Homestead Entry, No. 022288, for NW 1/4, Section 4, N 1/2, E 1/4, and NE 1/4, Section 5, Township 24 S., Range 23 E., G. & S. R. Meridian, has filed notice of intention to make Three Year Final Proof, to establish claim to the land above described, before Jared D. Taylor, U. S. Commissioner, at Bisbee, Arizona, on the 2nd day of November, 1916.

Claimant names as witnesses: Mary Brown, Charles Kuehne, John Ottmar, and William S. Halloran, all of Stark, Arizona.

THOMAS F. WEEDIN, Register. First publication Sept. 26, 1916. Last publication Nov. 2, 1916.

NOTICE FOR PUBLICATION. Department of the Interior, U. S. Land Office at Phoenix, Arizona, Sept. 22, 1916.

NOTICE is hereby given that William T. Williams, of McNeal, Arizona, who, on Sept. 12, 1913, made Homestead Entry, No. 023331, for East 1/2, Section 11, Township 22 S., Range 25 E., G. & S. R. Meridian, has filed notice of intention to make Three

Year Final Proof, to establish claim to the land above described, before Jared D. Taylor, U. S. Commissioner, at Bisbee, Arizona, on the 1st day of November, 1916.

Claimant names as witnesses: Robert B. Fulcher, of McNeal, Arizona; Fred H. Spaulding, of Bisbee, Arizona; Walter M. Fulcher, of McNeal, Arizona; Gust Jansen, of McNeal, Arizona.

THOMAS F. WEEDIN, Register. First publication Sept. 26, 1916.

NOTICE FOR PUBLICATION. Department of the Interior, U. S. Land Office at Phoenix, Arizona, Sept. 13, 1916.

NOTICE is hereby given that John E. Nelson, of Hereford, Arizona, who, on Jan. 29, 1913, made Homestead Entry No. 021014, for NW 1/4, Section 35, and one June 11, 1914, made Additional Hd. Entry No. 025292, for SW 1/4, Section 26, all in Township 22 S., Range 21 E., G. & S. R. Meridian, has filed notice of intention to make Three Year Final Proof, to establish claim to the land above described, before J. D. Taylor, U. S. Commissioner, at Bisbee, Arizona, on the 31st day of October, 1916.

Claimant names as witnesses: Clarence D. LeSeuer, Jacob Karlen, Chester A. Nelson, and William J. Page, all of Hereford, Arizona.

THOMAS F. WEEDIN, Register. First publication Sept. 15, 1916. Last publication Oct. 31, 1916.

NOTICE FOR PUBLICATION. Department of the Interior, U. S. Land Office at Phoenix, Arizona, Sept. 22, 1916.

NOTICE is hereby given that Hans A. Schoening, of Hereford, Arizona, who, on April 2, 1913, made Homestead Entry No. 021804, for Lots 3, 4 & 5, SE 1/4, NW 1/4, Section 6, T. 23 S., R. 22 E., and on Oct. 20, 1915, made additional Homestead Entry No. 025615, for Lots 1, 2 and S 1/2, NE 1/4, Section 1, Township 23 S., Range 21 E., G. & S. R. Meridian, has filed notice of intention to make Three Year Final Proof, to establish claim to the land above described, before Jared D. Taylor, U. S. Commissioner, at Bisbee, Arizona, on the 1st day of November, 1916.

Claimant names as witnesses: Alfred Bailey, John Findlay, John E. Nelson, Clarence Le Seuer, all of Hereford, Arizona.

THOMAS F. WEEDIN, Register. First publication Sept. 26, 1916. Last publication November 1, 1916.

STATE OF ARIZONA  
Office of the  
Arizona Corporation Commission  
United States of America, ) ss.  
State of Arizona, )

The Arizona Corporation Commission do hereby certify that the annexed is a true and complete transcript of the

ARTICLES OF INCORPORATION OF "ARIZONA LAND, CATTLE AND IMPROVEMENT COMPANY"

which were filed in the office of said Arizona Corporation Commission on the 7th day of October A. D. 1916, at 10 o'clock a. m., as provided by law.

IN TESTIMONY WHEREOF, The Arizona Corporation Commission, by its Chairman, has hereunto set its hand and affixed (Seal) its Official Seal. Done at the City of Phoenix, the Capitol, this 7th day of October A. D. 1916.

Arizona Corporation Commission, F. A. JONES, Chairman. Attest: W. N. SANGSTER, Secretary.

ARTICLES OF INCORPORATION, ARIZONA LAND, CATTLE AND IMPROVEMENT COMPANY. KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, have voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Arizona.

AND WE HEREBY CERTIFY AS FOLLOWS:

The name of the corporation shall be "Arizona Land, Cattle and Improvement Company", and its principal place of business shall be at Palmerlee, Cochise County, Arizona.

The names, residences and post-office addresses of the Incorporators are as follows: J. S. Palmerlee, whose residence is Palmerlee, Cochise County, Arizona, and whose post-office address is Hereford, Arizona; F. E. Sturdevant, whose residence is Bisbee, Cochise County, Arizona, and whose post-office address is Bisbee, Arizona; Alexander Murry, whose residence is Warren, Cochise County, Arizona, and whose post-office address is Bisbee, Arizona; and Walter E. Hankin, whose residence is Bisbee, Cochise County, Arizona, and whose post-office address is Bisbee, Arizona.

The general nature of the business proposed to be transacted by this corporation is as follows: (1) to buy, sell, rent, lease, mortgage, hold, control and deal in real-estate; (2) to buy, sell, breed and raise horses, cattle, goats, pigs, sheep and live stock of all descriptions; (3) to buy, sell, hold, lease, conduct, own and operate hotels, theatres, dancing pavilions, bowling alleys, billiard tables, and all manner of amusements appurtenant to, and in connection therewith; (4) to erect, purchase, carry on, conduct, buy or sell, control and operate, telephone or telegraph lines; to build, own, operate, buy, sell and conduct, electric and stage lines, from its place or places of business to other points; (5) to conduct a general merchandise business at such place or places as may be determined upon by the Directors

of the Company, and to own, buy, sell and control all kinds and sorts of general merchandise therein, and to lease, hold, buy and sell all necessary store buildings, warehouses and other buildings necessary for said merchandise business; (6) to erect, buy, sell or dispose of electric light plants; (7) to own, operate and conduct ice plants for the use of said corporation, and for profit; (8) to acquire, hold, own, pledge and sell the stock or shares of other corporations; to issue, acquire, take, hold, pledge and sell promissory notes, drafts, bills of exchange and obligations of every sort and character, provided that no obligations of any character, shall be issued by this corporation in excess of the liability of the company as herein set forth and as provided by law; to enter into contracts of all sorts, pertaining to the business of said corporation; to lend or borrow money and take or give security for the payment thereof; to do any and all things which a natural person might or could do in the matter of the transacting of the business of the corporation and in the promotion and management of its interests.

III. The amount of the capital stock of this corporation shall be One Hundred Thousand (\$100,000.00) Dollars, which shall be divided into One Thousand (1,000) shares of the par value of One Hundred (\$100.00) Dollars per share; which shares shall be and must be fully paid up at the date of the issuing thereof, and shall be forever non-assessable; but such stock may be paid for in money, services, property, rights, easements, privileges or anything of value, and the judgment of the board of directors shall be forever conclusive, both as to actual value of the said stock and the consideration paid therefor, in the absence of fraud or any collusive agreement.

IV. The time of the commencement of this corporation shall be when these Articles of Incorporation shall be filed for record in the office of the Corporation Commission of the State of Arizona, at Phoenix, Arizona, a certified copy thereof recorded in the office of the County Recorder of Cochise County, Arizona, at Tombstone, Arizona, in which County the principal place of business of the corporation is to be, and a certificate of incorporation delivered to the corporation by the Corporation Commission of the State of Arizona.

V. The corporation shall terminate twenty five years from the said date, but it may be renewed from time to time, for periods not exceeding twenty-five years, upon the taking of the steps prescribed by law for such renewal or renewals.

VI. The affairs of this corporation shall be conducted by a board of four directors, but the number constituting the board of directors may be increased or diminished by the vote of the stockholders at any annual meeting or at any special meeting called for that purpose.

The first board of directors shall be elected at the first annual meeting of the stockholders of the corporation, which shall be held at the principal place of business of the corporation, at Palmerlee, Cochise County, Arizona, on the first Monday in January, 1917, and the members of such board of directors shall be elected annually thereafter at such annual meeting, to be held on the first Monday in January of each year.

The officers of the corporation shall be a President, Vice-President, Secretary and Treasurer, and the latter two offices may be held by the same person.

All vacancies in office may be filled by the board of directors, and those elected thereto shall hold office until the next annual meeting.

Those who shall serve as the board of directors until the first annual meeting shall be: J. S. Palmerlee, F. E. Sturdevant, Alexander Murry and Walter E. Hankin; and the other officers to hold and serve until that time shall be: J. S. Palmerlee, President, Alexander Murry, Vice-President, and F. E. Sturdevant, Secretary and Treasurer.

VII. The highest amount of indebtedness of liability, direct or contingent, to which this corporation shall at any time subject itself, shall, in no case, be more than Sixty Six Thousand, Six Hundred and Sixty-six and 66/100 (\$66,666.66) Dollars.

VIII. The private property of the stockholders of this corporation is hereby expressly made and declared exempt from all liability for corporate debts. IN WITNESS WHEREOF, we have hereunto set our hands this 5th day of October, A. D. 1916.

J. S. PALMERLEE  
WALTER E. HANKIN  
FREDERIC E. STURDEVANT  
ALEXANDER MURRY.

State of Arizona, ) ss.  
County of Cochise )

Before me, S. K. Williams, a Notary Public, in and for Cochise County, State of Arizona, on this day personally appeared J. S. Palmerlee, F. E. Sturdevant, Alexander Murry and Walter E. Hankin, personally known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purpose and consideration therein expressed.

Given under my hand and seal of office this 5th day of October, A. D. 1916.  
(Notarial) S. K. WILLIAMS,  
(Seal) Notary Public.  
(My Commission expires February 23, 1920.)